

August 2016

Developer fails to obtain financial commitment for Marshall Hotel/Banquet Hall Project

Over the past nine months, the Marshall Village Board negotiated an agreement with Developer, Bob LaDow, to construct a hotel and banquet facility on property owned by the Village. The project location was to be on the lot South of Whistle Street and East of Deerfield Road (across from ELC). The deal included substantial financial assistance by the Village, but was contingent on private financing by the developer. Under the terms of the agreement, the developer had until June 1st to obtain financing commitments necessary to fund his share of the construction costs. Those commitments were never obtained and the hotel project will not be going forward.

The Village Board is disappointed that the hotel project is not happening at this time. The Board continues to be open for discussions with others who may be interested in constructing on the two available lots off of Whistle Street.