

**NOTICE OF PUBLIC HEARING ON THE VILLAGE OF MARSHALL'S
PROPOSED MUNICIPAL BUDGETS FOR YEAR 2016**

NOTICE IS HEREBY GIVEN that on **MONDAY, NOVEMBER 30, 2015 at 7:00 p.m. in the council room of** the Village Municipal Building, 130 S Pardee Street, Marshall, WI., a public hearing will be held on the proposed budgets for the Village of Marshall. The proposed budgets, in detail, are available for public inspection at the Village Clerk's office, 130 S. Pardee St., Marshall during business hours and can also be viewed on the Village website at www.marshall-wi.com

The following is a summary of the proposed 2016 general fund budget.

VILLAGE OF MARSHALL - 2015 PROPOSED GENERAL FUND BUDGET

	2015 BUDGET	2015 ESTIMATED Y-T-D	2016 PROPOSED	PERCENT CHANGE INCREASE (DECREASE)
REVENUES				
Taxes levied -Local property taxes	\$ 744,894.00	\$ 744,893.00	\$ 750,206.00	0.71%
Taxes (other than property taxes)	\$ 215,400.00	\$ 223,092.00	\$ 218,400.00	1.39%
Intergovernmental Revenues	\$ 611,853.00	\$ 611,594.00	\$ 595,343.00	-2.70%
Regulation and Compliance	\$ 61,475.00	\$ 70,975.00	\$ 63,870.00	3.90%
Fines, Forfeits & Penalties	\$ 28,000.00	\$ 28,062.00	\$ 28,500.00	1.79%
Public Charges for Services	\$ 4,055.00	\$ 3,507.00	\$ 3,378.00	-16.70%
Miscellaneous revenues	\$ 24,100.00	\$ 28,912.00	\$ 22,400.00	-7.05%
TOTAL REVENUES:	\$ 1,689,777.00	\$ 1,711,035.00	\$ 1,682,097.00	-0.45%
EXPENDITURES				
General Government	\$ -338,941.00	\$ -326,692.00	\$ -347,195.00	2.44%
Public Safety	\$ -992,201.00	\$ -976,591.00	\$ -1,008,935.00	1.69%
Public Works	\$ -361,117.00	\$ -312,801.00	\$ -309,107.00	-14.40%
Health & Human Services	\$ -9,000.00	\$ -9,000.00	\$ -9,000.00	0.00%
Culture and Recreation	\$ -74,173.00	\$ -207,330.00	\$ -78,329.00	5.60%
Conservation and Development	\$ -1,631.00	\$ -566.00	\$ -1,631.00	0.00%
TOTAL EXPENDITURES:	\$ -1,777,063.00	\$ -1,832,980.00	\$ -1,754,197.00	-1.29%
Excess (Deficiency) of Revenues over Expenditures	\$ -87,286.00	\$ -121,945.00	\$ -72,100.00	-17.40%
Long Term Debt Proceeds	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
Transfer to other funds	\$ 0.00	\$ 0.00	\$ -63,000.00	0.00%
Transfer from other funds	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
NET SURPLUS OR (DEFICIT)	\$ -87,286.00	\$ -121,945.00	\$ -135,100.00	54.78%
Fund Balance - Beginning of Year				
Unreserved & reserved	\$ 1,393,478.00	\$ 1,393,478.00	\$ 1,271,533.00	-8.75%
Fund Balance - End of Year (Estimate)				
Unreserved & reserved	\$ 1,306,192.00	\$ 1,271,533.00	\$ 1,136,433.00	-13.00%
Tax levy breakdown:	2016	2014	NET INCREASE/DECREASE	
General Fund	\$750,206	\$744,894	\$5,312	
Recreation Fund	\$25,000	\$25,102	(\$102)	
Library Fund	\$176,000	\$175,000	\$1,000	
Solid Waste Fund	\$1,700	\$2,900	(\$1,200)	
Debt Service Fund	\$462,638	\$410,874	\$51,764	
Total proposed tax levy for 2012 budget	\$1,415,544	\$1,358,770	\$56,774	
Est. 2015 mill rate for Village's Levy	\$7.39	per thousand in assessed value		
Allowable general obligation debt limit for Village		\$9,756,805		
Outstanding general obligation debt as of 11-1-15:		\$4,866,566		