Resolution No. _2014-01_

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY $1,820,000 GENERAL OBLIGATION REFUNDING BONDS

WHEREAS the Village of Marshall, Dane County, Wisconsin (the "Village") is in need of approximately $1,820,000 for the public purpose of refunding obligations of the Village, including interest on them; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation refunding bonds pursuant to Section 67.04, Wis. Stats.;

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. Issuance of the Bonds. The Village shall issue bonds in a principal amount of approximately $1,820,000 for the purpose above specified, which bonds shall be designated "General Obligation Refunding Bonds, Series 2014A" (the "Bonds").

Section 2. Sale of Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Bond Sale. The Village Clerk be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete, official Notice of Bond Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk shall cause an Official Statement concerning this issue to be prepared by the Village's financial advisor, Ehlers & Associates, Inc. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Passed and adopted this 13th day of May, 2014.

Marlo E. Henaler Jr.
President

Attest:

Michelle Murphy
Village Clerk