

**VILLAGE OF MARSHALL
RESOLUTION 2014-06**

**APPROVING THE 2014 MUNICIPAL TAX LEVY AND APPROVING
THE 2015 MUNICIPAL & WATER/SEWER UTILITY BUDGETS**

WHEREAS, it is necessary for the Village of Marshall, County of Dane, Wisconsin to adopt a budget for 2015 and to levy a tax for said budgets, and to adopt the budget for the Water/Sewer Utility District, and;

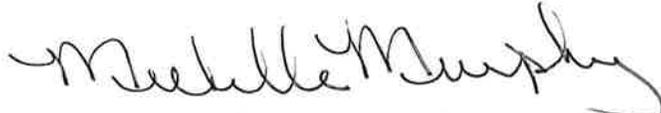
WHEREAS, at a duly noticed public hearing was held on the Budget on Monday, November 24, 2014 and a Summary of the Budget had been published and made available at the Municipal Building and on the Village website as required by Section 65.90 of the WI. State Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Marshall, Dane County, Wisconsin, as follows:

1. That the proposed budget which was formulated by the Village Board, and made available for inspection and considered at a properly noticed Public Hearing, is adopted for the year 2015. A copy of the Budget is appended hereto as "Exhibit A";
2. That there be a tax levied in the amount of \$1,358,770.00 levied against all of the taxable property in the Village of Marshall for the purpose of funding the budget;
3. That the budget for the Utility District, as appended hereto as "Exhibit B" be adopted as the budgets for said Water/Sewer Utility District for the year 2015;
4. That the Village Treasurer assess the tax against all of the taxable property in the Village of Marshall.

Adopted this 24th day of November 2014.


Marlin E. Hensler Jr., Village President


Attest: Michelle Murphy, Village Clerk

**NOTICE OF PUBLIC HEARING ON THE VILLAGE OF MARSHALL'S
PROPOSED MUNICIPAL BUDGETS FOR YEAR 2015**

NOTICE IS HEREBY GIVEN that on **MONDAY, NOVEMBER 24, 2014 at 7:00 p.m.** in the council room of the Village Municipal Building, 130 S Pardee Street, Marshall, WI., a public hearing will be held on the proposed budgets for the Village of Marshall. The proposed budgets, in detail, are available for public inspection at the Village Clerk's office, 130 S. Pardee St., Marshall during business hours and can also be viewed on the Village website at www.marshall-wi.com

The following is a summary of the proposed 2015 general fund budget.

VILLAGE OF MARSHALL - 2015 PROPOSED GENERAL FUND BUDGET

	2014 BUDGET	2014 ESTIMATED Y-T-D	2015 PROPOSED	PERCENT CHANGE INCREASE (DECREASE)
REVENUES				
Taxes levied -Local property taxes	\$ 738,115.00	\$ 738,114.00	\$ 744,894.00	0.92%
Taxes (other than property taxes)	\$ 186,200.00	\$ 220,143.00	\$ 215,400.00	15.68%
Intergovernmental Revenues	\$ 659,022.00	\$ 684,798.00	\$ 611,853.00	-7.16%
Regulation and Compliance	\$ 54,425.00	\$ 64,703.00	\$ 61,475.00	12.95%
Fines, Forfeits & Penalties	\$ 31,000.00	\$ 26,256.00	\$ 28,000.00	-9.68%
Public Charges for Services	\$ 3,355.00	\$ 5,897.00	\$ 4,055.00	20.86%
Miscellaneous revenues	\$ 23,900.00	\$ 30,307.00	\$ 24,100.00	0.84%
TOTAL REVENUES:	\$ 1,696,017.00	\$ 1,770,218.00	\$ 1,689,777.00	-0.37%
EXPENDITURES				
General Government	\$ -325,003.00	\$ -327,629.00	\$ -338,941.00	4.29%
Public Safety	\$ -989,468.00	\$ -931,791.00	\$ -992,201.00	0.28%
Public Works	\$ -327,125.00	\$ -354,117.00	\$ -361,117.00	10.39%
Health & Human Services	\$ -9,000.00	\$ -9,000.00	\$ -9,000.00	0.00%
Culture and Recreation	\$ -77,999.00	\$ -68,156.00	\$ -74,173.00	-4.91%
Conservation and Development	\$ -1,631.00	\$ -377.00	\$ -1,631.00	0.00%
TOTAL EXPENDITURES:	\$ -1,730,226.00	\$ -1,691,070.00	\$ -1,777,063.00	2.71%
Excess (Deficiency) of Revenues over Expenditures	\$ -34,209.00	\$ 79,148.00	\$ -87,286.00	155.16%
Long Term Debt Proceeds	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
Transfer to other funds	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
Transfer from other funds	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
NET SURPLUS OR (DEFICIT)	\$ -34,209.00	\$ 79,148.00	\$ -87,286.00	155.16%
Fund Balance - Beginning of Year				
Unreserved & reserved	\$ 1,286,271.04	\$ 1,286,271.04	\$ 1,365,419.04	6.15%
Fund Balance - End of Year (Estimate)				
Unreserved & reserved	\$ 1,252,062.04	\$ 1,365,419.04	\$ 1,278,133.04	2.08%
Tax levy breakdown:	2015	2014	NET INCREASE/DECREASE	
General Fund	\$744,894	\$738,115	\$6,779	
Recreation Fund	\$25,102	\$25,102	\$0	
Library Fund	\$175,000	\$174,000	\$1,000	
Solid Waste Fund	\$2,900	\$3,400	(\$500)	
Debt Service Fund	\$410,874	\$350,143	\$60,731	
Total proposed tax levy for 2012 budget	\$1,358,770	\$1,290,760	\$68,010	
Est. 2014 mill rate for Village's Levy	\$7.10	per thousand in assessed value		

Allowable general obligation debt limit for Village **\$9,578,835**
Outstanding general obligation debt as of 11-1-14: **\$4,276,653**

Posted (4) - November 10, 2014 (Mun. Bldg, PO, Bank, Library)
Published the Courier 11-13-14

11/13/2014

2015 PROPOSED BUDGETS												
ALL FUNDS OF THE VILLAGE OF MARSHALL												
GENERAL	RECREATION	LIBRARY	DEBT	VETERANS	SOLID	CAPITAL	T.I.D. #1	Community	WATER &	TOTAL		
FUND	FUND	FUND	SERVICE	MEMORIAL	WASTE FUND	PROJECTS	FUNDS	Development	SEWER	ALL		
FUND 100	FUND 200	FUND 250	FUND 300	FUND	FUND 420	FUND 450	FUND 460	Authority-500	UTILITY	FUNDS		
LOCAL TAX LEVY CONTRIBUTION												
Est. Tax Incremental District Levy												
OPERATING REVENUES												
WATER REVENUES												
SEWER REVENUES												
NON OPERATING REVENUES												
<i>subtotal revenues</i>												
TOTAL REVENUES & LEVY												
OPERATING EXPENDITURES												
WATER EXPENDITURES												
SEWER EXPENDITURES												
NON-OPERATING EXPENSES												
<i>subtotal all expenditures</i>												
EXCESS (DEFICIT)												
SURPLUS FUNDS APPLIED												
COMMITTED FUNDS APPLIED												
LONG TERM DEBT PROCEEDS												
NET BUDGET BALANCE												
Committed funds as of 1-1-14												
Operating fund balance as of 1-1-14												
est. 2014 change in fund balance												
est. 2014 chg in committed funds bal.												
Est. Fund Balance as of 12/31/14												
Est. Committed Bal. as of 12/31/14												
Est. Total fund balance 12/31/14												
Est. Total Fund balance 12/31/15												
VILLAGE OF MARSHALL												
PROPERTY TAX SUMMARY												
GENERAL FUND												
RECREATION FUND												
LIBRARY FUND												
SOLID WASTE FUND												
DEBT SERVICE FUND												
TOTAL TAX LEVY PRIOR TO TAX INCREMENT												
Tax Incremental Debt Service												
ASSESSED VALUATION												
EST. MIL RATE PER \$1,000 IN VALUE:												
prior to Tax Incremental District inclusion												

2014	2015	INCREASE (DECREASE)	% OF INC./DEC.
\$738,115	\$744,894	\$6,779	0.92%
\$25,102	\$25,102	\$0	
\$174,000	\$175,000	\$1,000	0.57%
\$3,400	\$2,900	(\$500)	-14.71%
\$350,143	\$410,874	\$60,731	17.34%
\$1,290,760	\$1,358,770	\$68,010	5.27%
\$941,546	\$947,896	\$6,350	0.67%
\$191,576,700	\$191,576,700	\$ change	0.00%
\$6.38	\$7.09	\$0.71	11.17%