

**VILLAGE OF MARSHALL
RESOLUTION 2015-08**

**RESOLUTION DECLARING OFFICIAL INTENT
TO REIMBURSE EXPENDITURES
FROM PROCEEDS OF BORROWING**

WHEREAS, the Village of Marshall, Dane County, Wisconsin (the "Municipality") plans to purchase a fire truck; and

WHEREAS, the Municipality expects to finance the Project on a short-term basis using a State Trust Fund general obligation note; and

WHEREAS, because the loan proceeds will not be issued prior to October 31, 2015, the Municipality must provide interim financing to cover costs of the purchase incurred prior to receipt of the proceeds of the loan; and

WHEREAS, it is necessary, desirable, and in the best interests of the Municipality to advance moneys from its funds on hand on an interim basis to pay the costs of the truck purchase until the loan funds are issued.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Marshall, Dane County, Wisconsin, that:

Section 1. Expenditure of Funds. The Municipality shall make expenditures as needed from its funds on hand to pay the costs of the Project until loan proceeds become available.

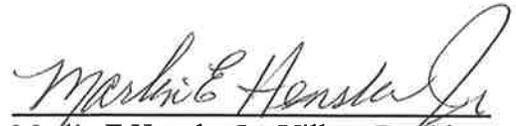
Section 2. Declaration of Official Intent. The Municipality hereby officially declares its intent under Treasury Regulation Section 1.150-2 to reimburse said expenditures with proceeds of the loan funds, the principal amount of which is not expected to exceed \$ 120,000.00.

Section 3. Unavailability of Long-Term Funds. No funds for payment of the Project from sources other than the loan funds are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Municipality pursuant to its budget or financial policies.

Section 4. Public Availability of Official Intent Resolution. This Resolution shall be made available for public inspection at the Municipal Clerk's office within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including subchapter II of Chapter 19, and shall remain available for public inspection until the loan funds are issued.

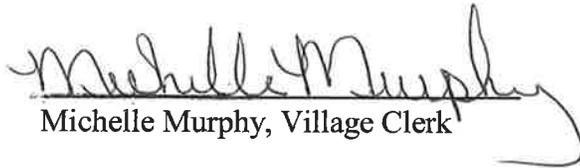
Section 5. Effective Date. This Resolution shall be effective upon its adoption and approval.

Adopted and recorded September 29, 2015.


Maflin E Hensler Jr., Village President

(SEAL)

ATTEST:


Michelle Murphy, Village Clerk