

**VILLAGE OF MARSHALL
RESOLUTION 2015-11**

**APPROVING THE 2015 MUNICIPAL TAX LEVY AND APPROVING
THE 2016 MUNICIPAL & WATER/SEWER UTILITY BUDGETS**

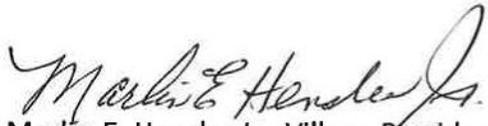
WHEREAS, it is necessary for the Village of Marshall, County of Dane, Wisconsin to adopt a budget for 2016 and to levy a tax for said budgets, and to adopt the budget for the Water/Sewer Utility District, and;

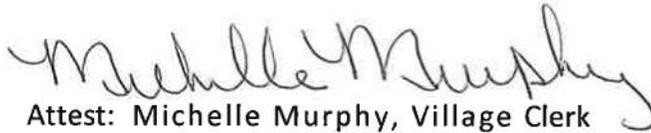
WHEREAS, at a duly noticed public hearing was held on the Budget on Monday, November 30, 2015 and a Summary of the Budget had been published and made available at the Municipal Building as required by Section 65.90 of the WI. State Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Marshall, Dane County, Wisconsin, as follows:

1. That the proposed budget which was formulated by the Village Board, made available for inspection and considered at a properly noticed Public Hearing, is adopted for the year 2016. A copy of the Budget is appended hereto as "Exhibit A";
2. That the 2015 tax levy be adjusted as outlined on the 2015 levy limit worksheet as follows:
 - a. to allow for increased in charges assed by a joint fire department, \$1,219.78.
3. That there be a tax levied in the amount of \$1,415,544.00 against all of the taxable property in the Village of Marshall for the purpose of funding the budget;
4. That the budget for the Utility District, as appended hereto as "Exhibit B" be adopted as the budgets for said Water & Sewer Utility District for the year 2016;
5. That the Village Treasurer assess the tax against all of the taxable property in the Village of Marshall.

Adopted this 30th day of November 2015.


Marlin E. Hensler Jr., Village President


Attest: Michelle Murphy, Village Clerk

**NOTICE OF PUBLIC HEARING ON THE VILLAGE OF MARSHALL'S
PROPOSED MUNICIPAL BUDGETS FOR YEAR 2016**

NOTICE IS HEREBY GIVEN that on **MONDAY, NOVEMBER 30, 2015 at 7:00 p.m.** in the council room of the Village Municipal Building, 130 S Pardee Street, Marshall, WI., a public hearing will be held on the proposed budgets for the Village of Marshall. The proposed budgets, in detail, are available for public inspection at the Village Clerk's office, 130 S. Pardee St., Marshall during business hours and can also be viewed on the Village website at www.marshall-wi.com

The following is a summary of the proposed 2016 general fund budget.

VILLAGE OF MARSHALL - 2015 PROPOSED GENERAL FUND BUDGET

	2015 BUDGET	2015 ESTIMATED Y-T-D	2016 PROPOSED	PERCENT CHANGE INCREASE (DECREASE)
REVENUES				
Taxes levied -Local property taxes	\$ 744,894.00	\$ 744,893.00	\$ 750,206.00	0.71%
Taxes (other than property taxes)	\$ 215,400.00	\$ 223,092.00	\$ 218,400.00	1.39%
Intergovernmental Revenues	\$ 611,853.00	\$ 611,594.00	\$ 595,343.00	-2.70%
Regulation and Compliance	\$ 61,475.00	\$ 70,975.00	\$ 63,870.00	3.90%
Fines, Forfeits & Penalties	\$ 28,000.00	\$ 28,062.00	\$ 28,500.00	1.79%
Public Charges for Services	\$ 4,055.00	\$ 3,507.00	\$ 3,378.00	-16.70%
Miscellaneous revenues	\$ 24,100.00	\$ 28,912.00	\$ 22,400.00	-7.05%
TOTAL REVENUES:	\$ 1,689,777.00	\$ 1,711,035.00	\$ 1,682,097.00	-0.45%
EXPENDITURES				
General Government	\$ -338,941.00	\$ -326,692.00	\$ -347,195.00	2.44%
Public Safety	\$ -992,201.00	\$ -976,591.00	\$ -1,008,935.00	1.69%
Public Works	\$ -361,117.00	\$ -312,801.00	\$ -309,107.00	-14.40%
Health & Human Services	\$ -9,000.00	\$ -9,000.00	\$ -9,000.00	0.00%
Culture and Recreation	\$ -74,173.00	\$ -207,330.00	\$ -78,329.00	5.60%
Conservation and Development	\$ -1,631.00	\$ -566.00	\$ -1,631.00	0.00%
TOTAL EXPENDITURES:	\$ -1,777,063.00	\$ -1,832,980.00	\$ -1,754,197.00	-1.29%
Excess (Deficiency) of Revenues over Expenditures	\$ -87,286.00	\$ -121,945.00	\$ -72,100.00	-17.40%
Long Term Debt Proceeds	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
Transfer to other funds	\$ 0.00	\$ 0.00	\$ -63,000.00	0.00%
Transfer from other funds	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
NET SURPLUS OR (DEFICIT)	\$ -87,286.00	\$ -121,945.00	\$ -135,100.00	54.78%
Fund Balance - Beginning of Year Unreserved & reserved	\$ 1,393,478.00	\$ 1,393,478.00	\$ 1,271,533.00	-8.75%
Fund Balance - End of Year (Estimate) Unreserved & reserved	\$ 1,306,192.00	\$ 1,271,533.00	\$ 1,136,433.00	-13.00%
Tax levy breakdown:	2016	2014	NET INCREASE/DECREASE	
General Fund	\$750,206	\$744,894	\$5,312	
Recreation Fund	\$25,000	\$25,102	(\$102)	
Library Fund	\$176,000	\$175,000	\$1,000	
Solid Waste Fund	\$1,700	\$2,900	(\$1,200)	
Debt Service Fund	\$462,638	\$410,874	\$51,764	
Total proposed tax levy for 2012 budget	\$1,415,544	\$1,358,770	\$56,774	
Est. 2015 mill rate for Village's Levy	\$7.39	per thousand in assessed value		

Allowable general obligation debt limit for Village **\$9,756,805**
Outstanding general obligation debt as of 11-1-15: **\$4,866,566**

Posted (4) - November 10, 2015 (Mun. Bldg, PO, Bank, Library)
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