

ORDINANCE 2021-04

AN ORDINANCE AMENDING TITLE 3, CHAPTER 1, SECTION 7 OF THE MUNICIPAL CODE OF THE VILLAGE OF MARSHALL, DANE COUNTY, WISCONSIN.

NOW, THEREFORE, the Village Board of the Village of Marshall, Dane County, Wisconsin, does hereby ordain as follows:

Title 3, Chapter 1, Section 7 of the Village of Marshall Code shall be and hereby amended as follows:

3-1-7 PUBLIC DEPOSITORIES

The Village Board shall designate the public depository or depositories within this State within which Village funds shall be deposited, and when the money is deposited in such depository in the name of the Village, Village officials and bondsman shall not be liable for such losses as are defined by State law. The interest arising there from shall be paid into the Village treasury. Pursuant to state law, designated public depositories shall be required to pledge U.S. Treasury notes equal in amount to any uninsured balance of the Village's deposit.

State Law Reference: Sec 62.12(7), Wis. Stats.

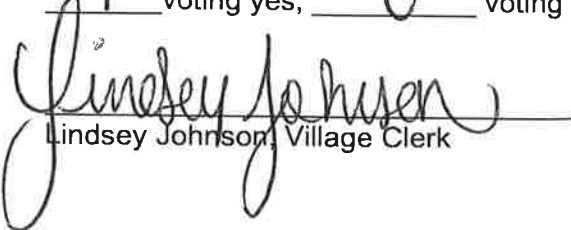
Adopted and approved this 11th day of May 2021 by the Village Board of the Village of Marshall, Dane County, Wisconsin.

VILLAGE OF MARSHALL by:


Chris Campbell, Village President

ATTEST: I, Lindsey Johnson, Village Clerk, do hereby certify that the amendment to Title 3, Chapter 1, Section 7 of the Village of Marshall Municipal Code has been approved by the Village Board of the Village of Marshall, Dane County, Wisconsin, at a meeting held on May 11th, 2021.

7 seven voting yes, 0 zero voting no, 0 zero abstaining, 0 zero absent


Lindsey Johnson, Village Clerk