



Village of Marshall

RESOLUTION 2021-05 CIP FUNDING

WHEREAS the Village Board adopted Resolution 2020-09 to approve the CIP 2021 budget on 10th day of November 2020; and

WHEREAS, on Feb. 9, 2021, the Village Board discussed unused funds from previous CIP budgets and agreed to continue to carry over only a select few items; and

WHEREAS the Village normally borrows for CIP items; and


WHEREAS some of the 2021 CIP items may not be completed during 2021; and


WHEREAS, the Village has unassigned funds in the General Fund that can be transferred to the CIP Fund to avoid borrowing for 2021 CIP.

NOW, THEREFORE, BE IT RESOLVED the Village Treasurer is directed to transfer \$100,000 from the General Fund to the CIP fund to avoid borrowing at this time.

BE IT FURTHER RESOLVED, the Village Board recognizes there is still a difference of between the budget and the CIP funds and agrees future action will still be necessary to fund the 2021 CIP budget as projects move forward.

Passed by a majority vote of the Village Board on April 13, 2021.


John Schuepbach., Village President


Lindsey Johnson, Village Clerk

CIP - April 13, 2021 Village Board Meeting

	Carryover from previous year	2021 adopted budget	2021 anticipated out of pocket
General Government			
Municipal Building Reserve, HVAC	25,000	150,000	30,000
New Municipal Building	40,000	250,000	20,000
Village Hall Lobby Security	10,000		
Village Marketing	0	20,000	
Admin General Tech & Equipment Reserve	20,000	10,000	18,000
Land Acquisition Costs	0	25,000	0
Ordinance recodification		25,000	25,000
Phone system software only		5,000	0
Comprehensive plan update from Oct. 2002		30,000	0
Minutes - software, searchable		5,000	0
Accounting software and data conversion (75,000 total)		25,000	0
Parks			
Park Maintenance	0	10,000	10,000
Park System Signs	0		
Converse Park bat bunker		10,000	10,000
Deerhaven Pickelball Court		15,000	0
Fireman's Park Phase 2 Upgrades		115,000	0
Park and Rec trucks		30,000	30,000
Converse Playground 7,000; Veterans Park sidewalk \$5,000, Riverview and Dog Park signs \$8,000.		20,000	0
Police			
Police Lobby Security	10,000		
Squad (37,000 for car, 18,000 for equipment)	20,000	55,000	55,000
Fire EMS			
Fire Equipment Reserve	20,000	20,000	20,000
Cardiac monitors (village share only)		30,000	30,000
DPW			
Roads, School St, Farham storm sewer		320,000	320,000
LED lights		12,000	12,000
Dam		25,000	0
Library			
windows		20,000	20,000
park lot 5,000; LED light upgrade 10,000		15,000	0
Totals	145,000	1,242,000	600,000



Total reserve + 2021 budget	1,387,000
CIP Fund Balance 500,000 estimate shortfall	500,000
Anticipated 2021	600,000
Transfer from General Fund to CIP now	100,000