



Village of Marshall

RESOLUTION 2022-11

SEWER CONNECTION FEES

Whereas the Village Board adopted Ordinance 2021-03 relating to sewer connection fees; and

Whereas the Village Board waived connection fees in Resolution 2018-3 for all development through 2020; and

Whereas the Village Board waived connection fees in Resolution 2019-12 for Meadows of Marshall through 2022; and

Whereas the Village entered into an agreement for development on Whistle Street with LC Properties, and said agreement includes guarantees from the developer for minimum improvement value of \$1 million per building, listed in the table below; and

	Building 1	Building 2	Building 3
Agreement value	1 million	1 million	1 million
Deadline in agreement	Dec. 2022	Dec. 2023	Dec. 2024
Actual Jan. 2022 value Including land estimate	2.4 million	.5 million for foundation on site as of 1-1-22. Total will be like building 1 upon completion.	0

Whereas, LC Construction has exceeded their obligations in the agreement; and

Whereas, Water's Edge Condominiums has additional condominiums under construction; and

Whereas the Village Board desires to maintain fairness for both Meadows of Marshall and for Water's Edge Condominiums.

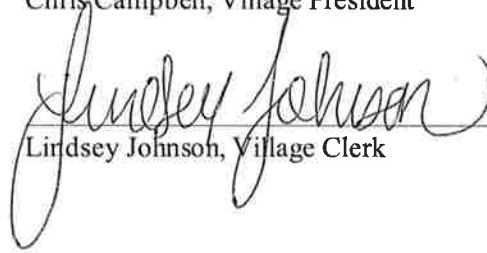
Now therefore be it resolved, the sewer connection fees for Water's Edge Condominiums are waived to match Meadows of Marshall through 2022 only.

Be it further resolved, the sewer connection fees for LC Construction are waived for all three buildings in consideration for the values exceeding the agreement obligations.

Adopted by the Marshall Village Board of Trustees this 12th day of July, 2022.

A handwritten signature in cursive script that reads "Chris Campbell". The signature is written in black ink and is positioned above a horizontal line.

Chris Campbell, Village President

A handwritten signature in cursive script that reads "Lindsey Johnson". The signature is written in black ink and is positioned above a horizontal line.

Lindsey Johnson, Village Clerk